

REDEVELOPMENT AGENCY
OF RIVERTON CITY

REDEVELOPMENT AGENCY

2007

FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of R.D.A. OF RIVERTON CITY for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 20, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 20, 2006.

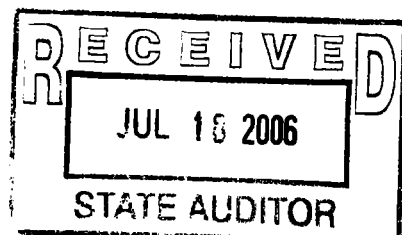
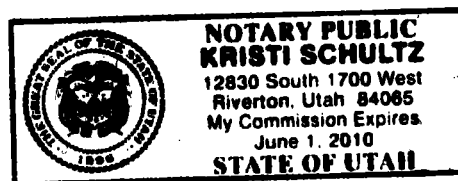
Signed: 

Budget Officer or Agency Director

Subscribed and sworn to this

day of July 20, 2006.


(Notary Public)



RIVERTON CITY REDEVELOPMENT AGENCY

V.C.09
Page 3 of 3

Redevelopment Agency

2006-2007

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue <u>2005</u>	<u>2006</u> Current Year Estimate	Ensuing Year <u>2007</u> Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	835,998	850,000	1,073,359
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings	3,518		
	Rents and Concessions	12,780	7,000	-
	Sale of Fixed Assets	278,663	190,000	300,000
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance	264,490	1,780,337	2,180,141
	TOTAL REVENUES	1,395,449	2,827,337	3,553,500

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees	9,375	7,500	15,000
	Central Staff			
	Administrative	3,458	3,200	1,000
	Supplies & Other Materials			
	Professional Services	9,940	5,000	12,000
	Other: Interest Expense	30,000	30,000	30,000
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	814,682		3,075,000
	Payments to RDA Developers	50,000	65,000	90,000
	Interfund Transfers (for Infrastructure Improvements charged to City Funds)	477,994	1,817,000	330,000
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance		899,637	-
	TOTAL EXPENDITURES	1,395,449	2,827,337	3,553,000